

## **Regal Holdco Ltd – UK tax strategy**

This UK tax strategy is published in accordance with the requirements set out in Schedule 19 of Finance Act 2016. This tax strategy, which has been approved by the Board of Directors, is effective for the year ending 31 March 2025.

### **Approach to Tax Risk Management**

Regal Holdco Ltd is the holding company of Regal, whose principal activity is that property development and construction.

Regal has a number of UK subsidiaries, and this tax strategy also applies to them.

Regal aims and strives for its tax affairs to be fully compliant with the UK legislation and to that effect, the UK Board of Directors, which includes the Finance Director, are committed to maintaining tax compliance on an ongoing basis. The ultimate responsibility for tax strategy and managing tax risk in the UK lies with Finance Director.

Regal engages a number of external firms of professional advisers to assist with:

- the preparation and submission of Corporation Tax returns and computations
- payroll
- preparation of SDLT returns
- other tax issues

### **Attitude to Tax Planning**

Regal aims to claim appropriate tax reliefs in line with the UK legislation, however only as these apply to the business' commercial operations and circumstances as they exist. The company does not seek to interpret the legislation in a way which opposes the spirit in which it was intended.

Very little, if any, tax planning is undertaken by the company or by the Regal as a whole. Regal's attitude to tax planning entails it not entering into aggressive transactions where the main purpose is to gain a tax advantage.

### **Level of Tax Risk for UK Taxation**

Regal adopts a low-risk approach to tax, which is managed by their main goal to be fully tax compliant with the UK tax legislation in all regards. Internal procedures are updated as necessary to minimise risks and support the drive to achieve and maintain this goal.

The company's focus is on delivering accurate tax returns to HMRC, and endeavours to ensure the correct amount of tax is paid, at the right time.

**Approach to working with tax authorities**

Regal aims to satisfy the necessary filing and payment requirements in accordance with the deadlines.

When dealing with HMRC, the company seeks to ensure this interaction is professional, and aims to provide full support and assistance in dealing with any queries raised by HMRC.